



# LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,  
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA  
Contact No.: +91 90990 39955  
E-mail : Info@loyalequipments.com, www.loyalequipments.com  
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
ASME - U, U2, R & NB Certified

**Date: October 04, 2022**

**To,**

**The Compliance Department,  
B.S.E. Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001,  
Maharashtra, India.**

**(Reference – Loyal Equipments Limited, Scrip Code – 539227, Security ID: LOYAL)**

**Sub: Submission of Consolidated Scrutinizer's Report on e-voting process and voting conducted at 15<sup>th</sup> Annual General Meeting (AGM) held on September 30, 2022**

Dear Sir/Madam,

In term of Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and with reference to the above mentioned subject. please find enclosed herewith Voting Results & Consolidate Scrutinizer Report on the Result of 15th Annual General Meeting of the Company held on September 30, 2022 at the registered office of the company at Block No.35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar, Gujarat 382330 India.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Loyal Equipments Limited**

**Alkesh Rameshchandra Patel  
Chairman cum Managing Director  
DIN-02672297**



**Place - Dahegam**



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## 15<sup>th</sup> ANNUAL GENERAL MEETING (AGM) HELD ON SEPTEMBER 30, 2022

### Declaration of Results of remote e-voting and Voting at AGM

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Loyal Equipments Limited ("the Company") had provided remote e-voting facility to the members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 15<sup>th</sup> AGM. The remote e-voting was open from 9.00 a.m. on Tuesday, September 27, 2022 up to 5.00 p.m. on Thursday, September 29, 2022.

The Board of Directors had appointed Mr. Arpit Gupta, Practicing Chartered Accountant as the Scrutinizer for remote e-voting and voting at AGM. The Scrutinizer have carried out the scrutiny of all the electronic votes received till 5.00 p.m. on September 29, 2022 and voting at the 15<sup>th</sup> AGM and submitted his Consolidated Report on October 03, 2022. The Consolidated Report of Scrutinizer on remote e-voting and voting at AGM is attached herewith.

The Consolidated Result as per the Scrutinizer's Report is as follows:

S. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
<b>Ordinary Resolution</b>						
1.	<b>To consider and adopt</b> To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	5729734	56.1739	0	0.00
2.	<b>To re-appoint Ms. Helena Alkeshkumar Patel</b> (DIN-09296895) who retires by rotation and, being eligible, offers herself for re-appointment	Ordinary	5729734	56.1739	0	0.00
<b>Special Resolution</b>						
3.	<b>To approve divestment in Loyal Equipments Inc, Texas, USA.</b>	Special	5729734	56.1739	0	0.00





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## Voting Results of 15<sup>th</sup> Annual General Meeting

<b>Date of the AGM</b>	September 30, 2022
<b>Record Date</b>	September 23, 2022
<b>Total number of shareholders on record date</b>	1202
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	4 17
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	NA NA
<b>No. of Resolutions passed in Meeting</b>	3

### Agenda- wise disclosure

#### ITEM NO. 1:

<b>Resolution required: (Ordinary)</b>			<b>Adoption of financial statements - To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			NO					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	7499985	5399955	72.00	5399955	0	100.000	0.000
	<b>Voting at AGM</b>		0	0.00	0	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>7499985</b>	<b>5399955</b>	<b>72.00</b>	<b>5399955</b>	<b>0</b>	<b>100.000</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	0	0	0.00	0	0	0.000	0.000
	<b>Voting at AGM</b>		0	0.00	0	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>Public-Non Institutions</b>	<b>E-Voting</b>	2700015	169388	6.27	169388	0	100.000	0.000
	<b>Voting at AGM</b>		191480	7.09	191480	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>2700015</b>	<b>360868</b>	<b>13.37</b>	<b>360868</b>	<b>0</b>	<b>100.000</b>





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<b>Total</b>		<b>10200000</b>	<b>5760823</b>	<b>56.48</b>	<b>5760823</b>	<b>0</b>	<b>100.00</b>	<b>0.000</b>
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**Result: Resolution passed with requisite majority.**

## ITEM NO. 2:

Resolution required: (Ordinary)			To re-appoint Ms. Helena Alkeshkumar Patel (DIN-09296895) who retires by rotation and, being eligible, offers herself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	<b>7499985</b>	5399955	72.00	5399955	0	100.000	0.000
	<b>Voting at AGM</b>		0	0.00	0	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>7499985</b>	<b>5399955</b>	<b>72.00</b>	<b>5399955</b>	<b>0</b>	<b>100.000</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	<b>0</b>	0	0.00	0	0	0.000	0.000
	<b>Voting at AGM</b>		0	0.00	0	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>Public-Non-Institutions</b>	<b>E-Voting</b>	<b>2700015</b>	169388	6.27	169388	0	100.000	0.000
	<b>Voting at AGM</b>		191480	7.09	191480	0	0.000	0.000
	<b>Poll</b>		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>2700015</b>	<b>360868</b>	<b>13.37</b>	<b>360868</b>	<b>0</b>	<b>100.000</b>
<b>Total</b>		<b>10200000</b>	<b>5760823</b>	<b>56.48</b>	<b>5760823</b>	<b>0</b>	<b>100.00</b>	<b>0.000</b>

**Result: Resolution passed with requisite majority.**





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## ITEM NO. 3:

Resolution required: (Special)			To approve divestment in Loyal Equipments Inc, Texas, USA.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7499985	5399955	72.00	5399955	0	100.000	0.000
	Voting at AGM		0	0.00	0	0	0.000	0.000
	Poll		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>7499985</b>	<b>5399955</b>	<b>72.00</b>	<b>5399955</b>	<b>0</b>	<b>100.000</b>
Public-Institutions	E-Voting	0	0	0.00	0	0	0.000	0.000
	Voting at AGM		0	0.00	0	0	0.000	0.000
	Poll		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
Public-Non-Institutions	E-Voting	2700015	169388	6.27	169388	0	100.000	0.000
	Voting at AGM		191480	7.09	191480	0	0.000	0.000
	Poll		0	0.00	0	0	0.000	0.000
	<b>Total</b>		<b>2700015</b>	<b>360868</b>	<b>13.37</b>	<b>360868</b>	<b>0</b>	<b>100.000</b>
<b>Total</b>		<b>10200000</b>	<b>5760823</b>	<b>56.48</b>	<b>5760823</b>	<b>0</b>	<b>100.00</b>	<b>0.000</b>

Result: Resolution passed with requisite majority.

For Loyal Equipments Limited

Alkesh Rameshchandra Patel  
 (Managing Director)  
 (DIN-02672297)

Place – Dahegam



# A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
TEL NO. - +91-9649687300, +91-8003056441  
Email:info@aycompany.co.in

## **CONSOLIDATED SCRUTINIZER REPORT**

**[Pursuant of Section 108 & 109 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015]**

Date – 03.10.2022

To,

**The Chairman  
Loyal Equipments limited  
Block No. 35/1-2-3-4  
Village – ZAK, Dahegam  
Ahmedabad, Gujarat**

**Subject: Consolidated Scrutinizer's Report on e-voting process and voting conducted at 15<sup>th</sup> Annual General Meeting (AGM) held on Friday, September 30, 2022 at 11.00 IST at the registered office of the company at Block No. 35/1-2-3-4 Village – Zak, Dahegam, Gandhinagar - 382330 Gujarat, India.**

Dear Sir,

I Arpit Gupta, Practicing Chartered Accountant has been appointed as Scrutinizer by Board of the company at its meeting held on Tuesday, September 06, 2022 for the e-voting held between September 27, 2022 to September 29, 2022 & for the voting held at AGM of the Company on September 30, 2022 through Ballot papers.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider for extending the facility of electronic voting to the shareholders of the Company from September 27, 2022 to September 29, 2022 holding shares on the cut-off date on Friday, September 23, 2022, may cast their vote electronically. The e-voting facility was then unblocked on September 30, 2022 in the presence of two witnesses who were not in the employment of the Company.

At the 15<sup>th</sup> AGM of the company held on September 30, 2022, the Chairman of the Company had suo motto called for voting to facilitate the members present in the meeting through Ballot Papers who could not participate in the e-voting to record their votes. The chairman of the AGM had appointed me as the scrutinizer for the same.

The Management of the company is responsible to ensure compliance with the requirement of companies Act, 2013 & rules related to remote e-voting and voting in AGM on the resolution contained in the notice of the 15<sup>th</sup> AGM. Our responsibility as scrutinizer is restricted to ensure that the voting is conducted in a fair and transparent manner, ascertaining requisite majority on the proposed resolutions and making a scrutinizer's report in respect of the votes cast "in favor" or "against" the resolutions, based on the report generated from the remote e-voting system provided by Central Depository Services) India Limited (CDSL), the authorized agency engaged by the company to provide remote e-voting facility and Report from Link Intime India Private Limited for voting conducted in AGM.

I hereby submit my following consolidated report on e-voting together with the voting at AGM attached herewith as Annexure A.

Further as per Annexure A, I state that the entire resolutions stand passed based in the combined e-voting & voting at AGM process with requisite majority.



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The register & all other papers & relevant records relating to electronic voting & voting at AGM are handed over to the Chairman.

Thanking You

**Yours faithfully,  
For A Y & Company  
Chartered Accountants  
FRN: 020829C**



**Arpit Gupta  
Partner  
M. No. 421544  
Place: Jaipur  
Date: 03.10.2022**



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## Annexure A

### RESOLUTION 1 – Ordinary Resolution

**Adoption of financial statements** - To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon

#### A. Voted in favour of Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	12	191480	100%
Remote E-voting	13	5569343	100%
<b>Total</b>	<b>23</b>	<b>5760823</b>	<b>100%</b>

#### B. Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### C. Invalid Votes:

Mode of Voting	Number of Members voted	Number of Votes cast by Members
Voting at AGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### RESOLUTION – 2 – Ordinary Resolution

To appoint a Director in place of Ms. Helena Alkeshkumar Patel (DIN- 09296895) who retires by rotation and, being eligible, offers herself for re-appointment.

#### A. Voted in favour of Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	12	191480	100%
Remote E-voting	13	5569343	100%
<b>Total</b>	<b>23</b>	<b>5760823</b>	<b>100%</b>





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## B. Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

## C. Invalid Votes:

Mode of Voting	Number of Members voted	Number of Votes cast by Members
Voting at AGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

## RESOLUTION – 3 – Special Resolution

To approve divestment in Loyal Equipments Inc, Texas, USA

## A. Voted in favour of Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	12	191480	100%
Remote E-voting	13	5569343	100%
<b>Total</b>	<b>23</b>	<b>5760823</b>	<b>100%</b>

## B. Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by Members	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>



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## C. Invalid Votes:

Mode of Voting	Number of Members voted	Number of Votes cast by Members
Voting at AGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

For A Y & Company  
Chartered Accountants  
FRN: 020829C



**Arpit Gupta**  
**Partner**  
**M. No. 421544**  
**UDIN : 22421544AYFTZJ4749**  
**Place: Jaipur**  
**Date: 03.10.2022**